



Industrial Energy Consumers of America *The Voice of the Industrial Energy Consumers*

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Business, Agriculture Groups Unite Against NAT GAS Act

New consumer tax-funded subsidy will lead to higher consumer prices, lost jobs

Washington, D.C. – Today a coalition of over fifty business, manufacturing and agriculture groups joined the Industrial Energy Consumers of America (IECA) in strongly opposing S. 1863, the New Alternative Transportation to Give Americans Solutions (NAT GAS) Act of 2011.

In a letter to Senate leaders Harry Reid and Mitch McConnell, the groups stress their concerns over government intervention in the marketplace and the higher natural gas and electricity prices that would result from the NAT GAS Act, which seeks to artificially increase demand for natural gas by creating a consumer tax subsidy.

The group writes, “As manufacturers who compete globally and rely heavily on the use of natural gas as both an energy source and an essential raw material or “feedstock” we are concerned that such legislation could result in higher costs, causing industrial “demand destruction” that forces good U.S. manufacturing jobs to overseas competitors.”

To read the full text of the letter, please [click here](#).

To read IECA’s rebuttal to T. Boone Pickens’ Politico op-ed, please [click here](#).

The Industrial Energy Consumers of America is a nonpartisan association of leading Manufacturing companies with \$700 billion in annual sales and with more than 650,000 employees nationwide. It is an organization created to promote the interests of manufacturing companies through research, advocacy, and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: plastics, cement, paper, food processing, brick, chemicals, fertilizer, insulation, steel, glass, industrial gases, pharmaceutical, aluminum and brewing.