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## FEBRUARY CPI REPORT: ELECTRICITY PRICE INFLATION IS 500 PERCENT HIGHER THAN CPI

WASHINGTON, DC – Today's Bureau of Labor Statistics report states that for the month of February 2025 electricity price inflation rose by 1.0 percent, while the Consumer Price Index (CPI) increased by 0.2 percent. Of all the categories, only "natural gas utility" was higher than electricity.

In a statement, **Paul Cicio, Chair of the Electricity Transmission Competition Coalition**, said: "Consumers across the country are faced with escalating electricity prices, driven by monopoly incumbent electric utilities spending on transmission. Without competition, there is no reason for them to reduce costs."

"Transmission costs are unique in that once they are included in consumers' rates, they increase the costs of electricity for periods of up to 40 years, saddling consumers with higher electricity costs for decades to come. Today, hundreds of billions of dollars of transmission projects are being planned and acted upon."

"The FERC had an opportunity to fix the policy failure when they issued the transmission planning orders 1920 and 1920A, but that did not happen. The rule does not have any cost containment provisions and allows monopoly utilities to continue to circumvent competition."

Read more about the benefits of transmission competition in ETCC's comprehensive report.

## **About the Electricity Transmission Competition Coalition**

The Electricity Transmission Competition Coalition (ETCC) is a broad-based, nation-wide coalition committed to increasing competition in America's electricity transmission infrastructure. We advocate for common-sense policies and solutions that result in competitively priced transmission projects, which reduce energy costs for all ratepayers – from large manufacturers to residential consumers. The ETCC represents a diverse group of 95 companies and organizations from all 50 states, including manufacturing groups, retail electric consumers, state consumer advocates, think tanks, and non-incumbent transmission developers.

For more information, visit: www.electricitytransmissioncompetitioncoalition.org.

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