

FERC Order 1000 Competitively Bid Transmission Projects 2021 - 2025^(1,2)

Cost Overrun Protections & Schedule Guarantees Common

Bid Year	Region	Primary Developer	Project	Project Cost		Customer Savings		Cost Containment	
				RTO / ISO Estimate (\$MM)	Winning Bid Cost (\$MM)	Cost Savings (\$MM)	Competitive Discount	Cost Containment Offered on Winning Bid ³	Enforceable Schedule Guarantee Offered on Winning Bid
2025	MISO	Transource	Bell Center - Columbia - Sugar Creek - IL/WI State Line 765 kV	\$1,446	\$1,006	\$440	30%	Yes	Yes
2025	MISO	Viridon	Wisconsin Southeast 345 kV	\$662	\$349	\$313	47%	Yes	Yes
2025	SPP	Xcel	Lynch - Medanos 115 kV (NE/CO)	\$46	\$22	\$24	52%	Yes	Yes
2025	SPP	Transource / Xcel	Beckham County - Potter 345 kV (OK/TX)	\$424	\$223	\$201	47%	Yes	Yes
2025	MISO	LS Power	Reid EHV - IN/KY State Line 345 kV	\$74	\$78	\$(4)	-5%	Yes	Yes
2024	SPP	Transource	Mathewson - Redbud 345 kV (OK)	\$103	\$72	\$31	30%	Yes	Yes
2024	CAISO ⁽⁴⁾	Viridon	Humboldt - Collinsville 500kV T-Line/Sub (CA)	\$2,327	\$1,165	\$1,162	50%	Yes	Yes
2024	CAISO ⁽⁴⁾	Viridon	Humboldt - Fern Road 500kV T-Line (CA)	\$1,190	\$684	\$506	43%	Yes	Yes
2023	SPP	NEET	Crossroads - Hobbs - Roadrunner 345 kV (NM/TX)*	\$376	\$291	\$85	23%	Yes	Yes
2023	MISO	Ameren	Denny - Zachary - Thomas Hill - Maywood 345 kV (MO)	\$500	\$273	\$227	45%	Yes	Yes
2023	CAISO ⁽⁴⁾	NEET	North Gila - Imperial Valley 500kV T-Line (CA / AZ)	\$340	\$256	\$84	25%	Yes	Yes
2023	CAISO ⁽⁴⁾	NEET	Imperial Valley - North of SONGS 500kV T-line/Sub (CA)	\$2,280	\$1,004	\$1,276	56%	Yes	No
2023	CAISO ⁽⁴⁾	Lotus	North of SONGS - Serrano 500kV T-Line (CA)	\$503	\$292	\$211	42%	Yes	No
2023	MISO	Ameren	IA/IL State Border - Ipava 345 kV	\$26	\$20	\$6	23%	No	Yes
2023	MISO	Dairyland	345 kV Deadend (WI) - Tremval 345 kV	\$14	\$8	\$6	43%	Yes	Yes
2023	MISO	Ameren	Fairport to Denny to IA/MO State Border 345 kV	\$161	\$84	\$77	48%	Yes	Yes
2023	MISO	LS Power	Hiple to IN/MI State Border 345 kV	\$254	\$77	\$177	70%	Yes	Yes
2022	SPP	NEET	Wolfcreek - Blackberry 345 kV (KS)*	\$143	\$85	\$58	41%	Yes	Yes
2021	SPP	NEET	Minco - Pleasant Valley 345 kV (OK)*	\$58	\$55	\$3	5%	Yes	Yes
Average Customer Savings						\$257	38%		

1. All information contained here is based on publicly available information on each respective RTO/ISO website. Excludes sponsored projects approved by PJM, which do not estimate individual line costs prior to competitive solicitation. ISO-NE and NYISO have not facilitated a competitive transmission RFP in the last five years, excluding offshore wind transmission. Data does not include projects for which the winning bid cost is not publicly disclosed.

2. Table reflects 2021–2025 bid years, representing the period during which competitive solicitation processes had reached sufficient maturity and consistency across RTOs/ISOs to support meaningful comparison.

3. Cost containment provisions include Hard Caps, ROE Stepdown Points, and ATRR caps.

4. CAISO estimates show the midpoints of CAISO cost estimate ranges for the competitive portions of projects. This does not reflect developer performance; all bids received exceeded MISO's pre-RFP planning estimate, and the winning bid was the lowest proposal submitted.

*Project in service; met or beat need date; ratepayer costs held to cost cap.