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ELECTRICITY PRICE INFLATION: 4X GREATER THAN CPI INCREASES!

WASHINGTON, DC – Electricity price inflation increases were 4X the size of the CPI increases in the latest inflation report from the Bureau of Labor Statistics. On an annualized basis electricity inflation continued its record of outpacing CPI increases with a rise of 3.6% compared to 2.3% for the general price level. Electricity price increases last month were greater than all commodities in the index and food price changes. Electricity price inflation has routinely been more than the CPI and other key commodities.

In a statement, **Paul Cicio, Chair of the Electricity Transmission Competition Coalition**, said: "Electricity price inflation is being driven by rising transmission costs as incumbent monopoly utilities raise rates with impunity. We urge President Trump to address federal and state regulations that prevent new electricity transmission lines from being competitively bid to reduce the cost to consumers.

The data bears out the case – uncompetitive markets are more expensive for consumers. Electricity prices outpaced all the other commodity inputs into the CPI, this is a major concern for the economy and must be addressed."

Read more about the benefits of transmission competition in ETCC's comprehensive report.

About the Electricity Transmission Competition Coalition

The Electricity Transmission Competition Coalition (ETCC) is a broad-based, nation-wide coalition committed to increasing competition in America's electricity transmission infrastructure. We advocate for common-sense policies and solutions that result in competitively priced transmission projects, which reduce energy costs for all ratepayers – from large manufacturers to residential consumers. The ETCC represents a diverse group of 95 companies and organizations from all 50 states, including manufacturing groups, retail electric consumers, state consumer advocates, think tanks, and non-incumbent transmission developers.

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