## PRESS RELEASE

**FOR IMMEDIATE RELEASE** May 20, 2025

CONTACT: Marnie Satterfield (202) 223-1420 msatterfield@ieca-us.org

## RECONCILIATION BILL: MANUFACTURERS OPPOSE REMOVAL OF LNG CONSUMER PROTECTIONS

## -Not An "America First Policy"-

WASHINGTON, DC – Today, the Industrial Energy Consumers of America (IECA) sent a <u>letter</u> to the U.S. House of Representatives opposing Section 41002, Natural Gas Exports and Imports in the One Big Beautiful Bill Act.

Paul N. Cicio, President of IECA, made the following statement:

Section 41002 is anti-consumer and inconsistent with the intent of Congress to deliver affordable and reliable natural gas and electricity and puts LNG exports as a priority over U.S. consumers.

Section 41002 removes the public interest determination that Congress wisely put in place to protect consumers if LNG exports to non-free trade agreement (NFTA) countries negatively impacts U.S. prices and reliability of natural gas and electricity. Today's natural gas prices are twice what they were a year ago and electricity prices are accelerating.

The stakes are high. For every one dollar increase in the Henry Hub natural gas price, consumers pay on average \$34 billion more for natural gas and \$20 billion more for electricity, or \$54 billion annually.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.9 million employees. One hundred percent of IECA members are manufacturing companies whose competitiveness is largely determined by the cost and reliability of natural gas and electricity. IECA's sole mission is to reduce and avoid energy costs and increase energy reliability through advocacy in Congress and regulatory agencies, such as the Federal Energy Regulatory Commission. IECA membership represents a diverse set of industries including chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, consumer goods, building products, automotive, independent oil refining, and cement.