



The Electricity
Transmission
Competition
Coalition

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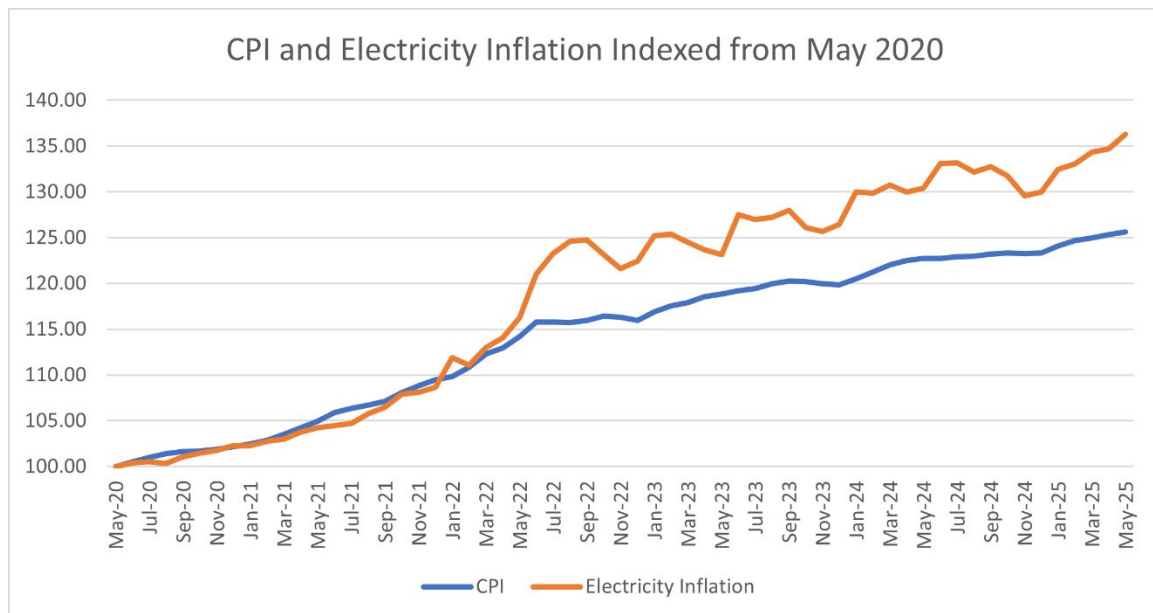
ANNUAL ELECTRICITY PRICE INFLATION EXCEEDS CPI BY 87% – FERC MUST ACT

WASHINGTON – Electricity price inflation continued to outpace the overall Consumer Price Index and other commodities according to the latest report from the Bureau of Labor Statistics. On an annualized basis electricity price inflation rose 4.5% compared to 2.4% for the general price level. Monthly increases for electricity prices were significantly higher than other commodities coming in at 0.9% while commodities like food and shelter measured at 0.3% apiece, and gasoline prices dropped 2.6% on the month, marking 12% decline over the last year.

In a statement, Paul Cicio, Chair of the Electricity Transmission Competition Coalition, said: “The cost-of-living crisis facing families, farmers and business is a result of FERC’s failure to enforce Order 1000, and creating a loophole in Order 1920 that lets incumbent monopoly utilities avoid competition when they build transmission projects, which directly increases the cost of electricity. Hundreds of billions in new transmission is planned nationwide.

President Trump has been a strong supporter of free market competition and for reducing consumer energy costs. We urge him to tackle federal and state regulations that prevent competitive bidding on new transmission lines – consumers will be the beneficiaries.

The data shows consistent price increases for electricity ahead of other commodities even as the CPI as a whole has cooled.



Read more about the benefits of transmission competition in ETCC's comprehensive [report](#).

About the Electricity Transmission Competition Coalition

The Electricity Transmission Competition Coalition (ETCC) is a broad-based, nation-wide coalition committed to increasing competition in America's electricity transmission infrastructure. We advocate for common-sense policies and solutions that result in competitively priced transmission projects, which reduce energy costs for all ratepayers – from large manufacturers to residential consumers. The ETCC represents a diverse group of 95 companies and organizations from all 50 states, including manufacturing groups, retail electric consumers, state consumer advocates, think tanks, and non-incumbent transmission developers.

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