PRESS RELEASE

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H.R. 1949 IS INCONSISTENT WITH PRESIDENT TRUMP'S PLEDGE TO PUT AMERICA FIRST

WASHINGTON, DC – Today, the Industrial Energy Consumers of America (IECA) sent a <u>letter</u> opposing H.R. 1949, the "Unlocking our Domestic LNG Potential Act of 2025."

Paul N. Cicio, President of IECA, made the following statement:

The bill prioritizes LNG exports over U.S. consumers by removing long standing Natural Gas Act consumer protections. We urge Republicans to not vote for this bill which could directly impact manufacturing competitiveness and the 13 million jobs we employ. The U.S. Department of Energy (DOE) has already approved volume equal to 48 Bcf/d for shipment to NFTA countries, which equals 51 percent of 2024 net supply. Only 15 Bcf/d is operating. Why then is it in the public interest for Republicans to remove consumer protections? This is not a national security issue. What is approved is far more than enough to supply our allies.

The stakes are high. For every one dollar increase in the Henry Hub natural gas price, consumers pay on average \$34 billion more for natural gas and \$20 billion more for electricity, or \$54 billion annually. One hundred percent of our member companies are from the manufacturing sector and are price sensitive.

States that Should Vote Against H.R. 1949

The most vulnerable are large natural gas consuming states that do not produce much natural gas. These states should not support H.R. 1949 which includes Georgia, Florida, Michigan, North Carolina, Indiana, Tennessee, South Carolina, Iowa, California, New Jersey, New York, Virginia, Oregon, and Alabama.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.9 million employees. One hundred percent of IECA members are manufacturing companies whose competitiveness is largely determined by the cost and reliability of natural gas and electricity. IECA's sole mission is to reduce and avoid energy costs and increase energy reliability through advocacy in Congress and regulatory agencies, such as the Federal Energy Regulatory Commission (FERC). IECA membership represents a diverse set of industries including chemicals, plastics, steel, iron ore,

¹ Natural Gas, U.S. Energy Information Administration (EIA), https://www.eia.gov/naturalgas/

aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, consumer goods, building products, automotive, independent oil refining, and cement.