



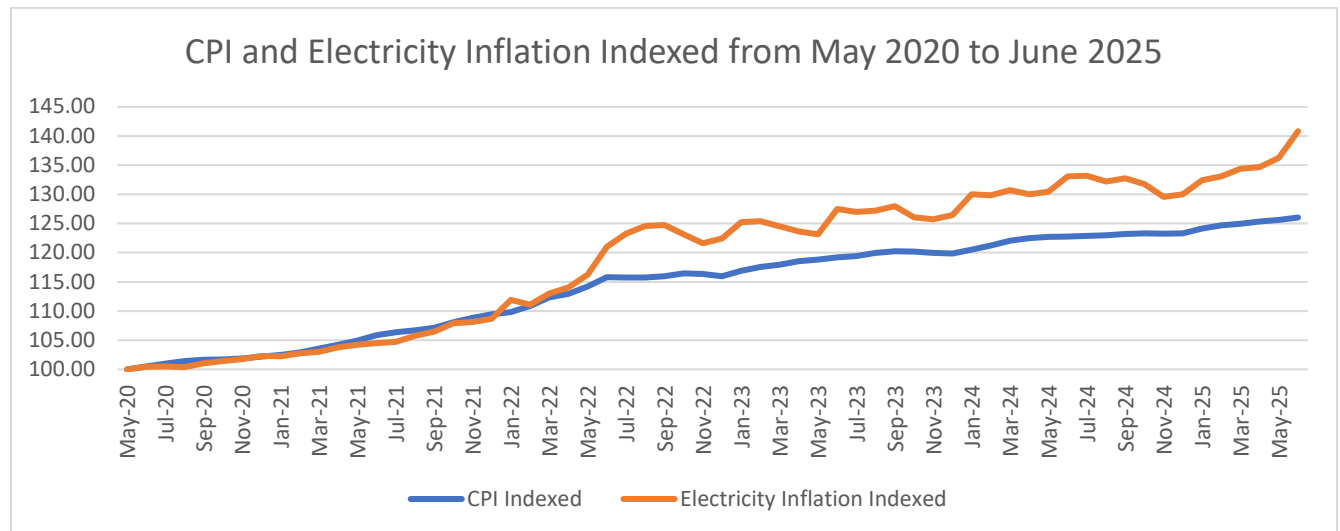
FOR IMMEDIATE RELEASE
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Electricity Price Inflation – Driven by Uncompetitive Transmission Costs that are More Than Double the Consumer Price Index – Trump Administration Must Address FERC Regulatory Failures

WASHINGTON – Electricity price inflation continued to dramatically outpace the overall Consumer Price Index (CPI), according to the latest report from the Bureau of Labor Statistics. On an annualized basis, electricity price inflation rose 5.8% compared to 2.7% for the general price level. Monthly increases for electricity prices were more than triple the overall rate of inflation. Electricity prices rose 1.0% in the last month, while the Consumer Price Index measured a 0.3% increase.

In a statement, **Paul Cicio, Chair of the Electricity Transmission Competition Coalition**, said: “Families and businesses are getting hit with higher electricity bills, and the primary driver is the increase in transmission rates. These costs are out of control because monopoly utilities are exempt from the competitive bidding processes for new transmission lines that keep prices in check. Existing FERC policy is anti-consumer and anti-free market.”

“FERC’s failure to ensure robust competition for transmission projects means consumers are left paying the price for energy infrastructure. With hundreds of billions in new transmission planned, this problem will only get worse unless regulators act to protect consumers”



The summer heatwave has underscored the cost of electricity accelerating the trend of rising prices. In the PJM, the nation's largest RTO network, transmission costs have risen as a percentage of the price of electricity from 7% to nearly 28%.

Read more about the benefits of transmission competition in ETCC's comprehensive [report](#).

About the Electricity Transmission Competition Coalition

The Electricity Transmission Competition Coalition (ETCC) is a broad-based, nation-wide coalition committed to increasing competition in America's electricity transmission infrastructure. We advocate for common-sense policies and solutions that result in competitively priced transmission projects, which reduce energy costs for all ratepayers – from large manufacturers to residential consumers. The ETCC represents a diverse group of 95 companies and organizations from all 50 states, including manufacturing groups, retail electric consumers, state consumer advocates, think tanks, and non-incumbent transmission developers.

For more information, visit: www.electricitytransmissioncompetitioncoalition.org.

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