Industrial Energy Consumers of America (IECA)
The Voice of the Industrial Energy Consumers

PRESS RELEASE

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80 MANUFACTURING ORGANIZATIONS AND OTHERS URGE THE SENATE TO ADVANCE ENERGY PERMITTING REFORM LEGISLATION

WASHINGTON, DC – Today, 80 manufacturing organizations and others urged Congress to pass energy permitting reform legislation during this Congress.

Paul N. Cicio, President of IECA, made the following statement:

> Manufacturers need access to increased natural gas pipeline capacity to operate existing facilities, invest in new ones, and create good paying jobs. We also encourage you to include provisions that hold the Federal Energy Regulatory Commission (FERC) accountable for enforcing Order 1000, which would require utilities to compete with one another in the construction of regionally planned transmission projects to reduce ratepayer costs. Competition has been proven to reduce transmission costs by 38 percent or more.[1] Fifteen non-competitive projects resulted in substantial costs overruns that averaged 84 percent.[2]
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> Transmission costs are soaring. For example, in PJM, transmission costs as a percent of the wholesale price increased from 6.8 percent to 32.4 percent in the last ten years.[3] Edison Electric Institute forecasts that investor-owned utilities will spend $138 billion on transmission from 2026 to 2028. A 30 percent savings due to competition would save ratepayers $41 billion.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with $1.3 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.9 million employees. One hundred percent of IECA members are manufacturing companies whose competitiveness is largely determined by the cost and reliability of natural gas and electricity. IECA's sole mission is to reduce and avoid energy costs and increase energy reliability through advocacy in

[1] 19 Competitive Transmission Projects with Average Cost Reductions of 38 Percent, Avoiding $4.9 Billion in Ratepayer Costs, https://www.ieca-us.org/wp-content/uploads/FERC-Order-1000-Competitively-Bid-Transmission-Projects-2021-2025.pdf
[2] 15 Transmission Projects That Were Not Competitively Bid Resulted in an Average Cost Overrun of 84 Percent, https://www.ieca-us.org/wp-content/uploads/RTO-ISO-Direct-Assigned-Transmission-Projects-Non-Competitive-5_4_26.pdf
[3] PJM Transmission Costs Increased from 6.8% to 32% of the Wholesale Price in Ten Years, https://www.ieca-us.org/wp-content/uploads/PJM-Transmission-Prices.pdf

Congress and regulatory agencies, such as the Federal Energy Regulatory Commission (FERC). IECA membership represents a diverse set of industries including chemicals, plastics, steel, iron ore, aluminum, paper, food processing, defense industries, fertilizer, insulation, glass, industrial gases, pharmaceutical, consumer goods, building products, automotive, independent oil refining, and cement.