

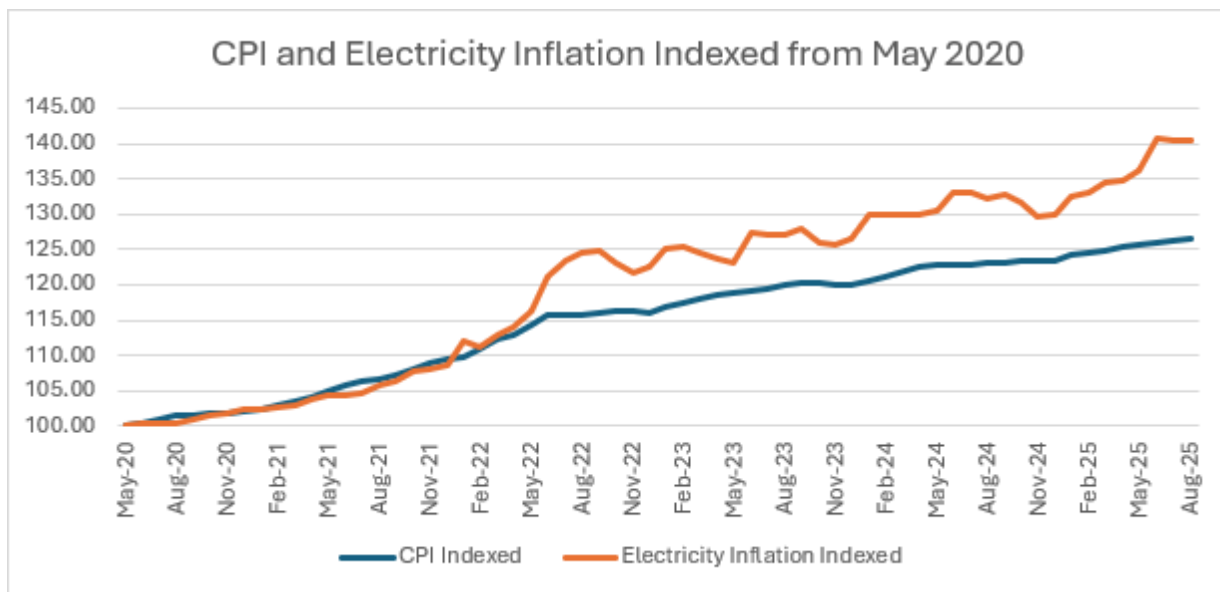


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To Confront Electricity Price Inflation FERC Must Act to Rein in Utility Transmission Monopolies

The latest consumer price index showed that electricity price inflation continues to be a major burden for American consumers, while independent data demonstrates that transmission costs as the leading cause.

Electricity prices continue to accelerate, according to the latest Consumer Price Index report, putting further pressure on American households, farmers, and small businesses. The latest data shows that September electricity prices increased by 5.1% on an annualized basis compared to 3% for the overall CPI.



In a statement, Paul Cicio, Chair of the Electricity Transmission Competition Coalition, said: "The latest electricity price data is a clear signal to the two new Federal Energy Regulatory Commission (FERC) commissioners Laura Swett and David LaCerte, that FERC must take immediate action to deliver rate relief for Americans as promised by President Trump. Transmission costs are the biggest contributor to rising electricity prices. Consumers urge FERC to enforce Order 1000 and require that transmission projects be subject to competition to lower electricity costs."

Transmission competition has been shown to lower costs on average by 25%, and yet fewer than 5% of transmission projects are competitively bid. Cicio added: "Competition promises fair

prices for Americans. A competitive market means accountability, innovation, reliability, efficiency, and modernization.”

For example, in PJM, the nation's largest regional transmission organization, transmission costs have increased from 7 percent to 34 percent of the total cost of electricity over the last decade while demand was essentially flat.

Learn more about the benefits of competition and successful examples [here](#).