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## FERC's Electricity Transmission Order 1920A Fails Its Statutory Obligation to Protect Consumers from Monopoly Utilities in Building New Transmission Lines

WASHINGTON, DC – On November 21, despite a 24.8 percent increase in electricity bills over three years due to escalating transmission costs, FERC released Order 1920A that protects utility profits over consumers. Without competition, monopoly utilities have no reason to reduce the cost of building new transmission lines. Order 1920A will increase consumer electric bills for decades to come.

In a statement, Paul Cicio, Chair of the Electricity Transmission Competition Coalition, said:

Order 1920A is yet another example of FERC trampling consumers in favor of utility profits, even as electricity transmission rates have soared nationwide unleashing electricity price inflation on homeowners, farmers, and businesses. Utilities receive an exorbitant 11-13 percent ROE on transmission projects for 40 years or more.

The Federal Power Act is first and foremost a consumer protection act. Despite this, FERC has failed in its acknowledged statutory obligation to protect consumers in the electricity rates they pay. Without competition, rates are not just and reasonable.

FERC also ignored the bipartisan call of Senators Lee and Heinrich for more competition related to transmission development. Instead, FERC now asserts a right to grant transmission owners a perpetual right to rebuild the grid of yesterday on the backs of consumers without any competitive test. Congress never granted FERC a right to create federal monopoly territories.

Read more about the benefits of transmission competition in ETCC's comprehensive report.

## **About the Electricity Transmission Competition Coalition**

The Electricity Transmission Competition Coalition (ETCC) is a broad-based, nation-wide coalition committed to increasing competition in America's electricity transmission infrastructure. We advocate for common-sense policies and solutions that result in competitively priced transmission projects, which reduce energy costs for all ratepayers – from large manufacturers to residential consumers. The ETCC represents a diverse group of 95 companies and organizations from all 50

states, including manufacturing groups, retail electric consumers, state consumer advocates, think tanks, and non-incumbent transmission developers.

For more information, visit: www.electricitytransmissioncompetitioncoalition.org.

## **Press Contact:**

Marnie Satterfield msatterfield@ieca-us.org (202) 223-1420