



PRESS RELEASE

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EXPOSING THE TRUTH ON LNG

WASHINGTON, DC – The Industrial Energy Consumers of America (IECA) submitted [comments for the record](#) to the House Subcommittee on Economic Growth, Energy Policy, and Regulatory Affairs on the hearing “Exposing the Truth on LNG: How the Administration Played Politics with America’s Energy Future.”

Paul N. Cicio, President of IECA, made the following statement today:

The truth is that LNG exports will exacerbate structural reliability and price volatility risks for U.S. natural gas and electricity markets. LNG exports import global market volatility – a phenomenon that the U.S. market has been insulated from historically. The more we export the more vulnerable the U.S. economy becomes and will directly impact the competitiveness of the U.S. manufacturing sector.

It is for this reason that the Industrial Energy Consumers of America (IECA) urges the U.S. Department of Energy (DOE) and Congress to put in place a policy to insulate the U.S. from the negative impacts of increased LNG exports. Our recommended policy is an LNG Inventory Policy that is an America First policy.¹

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.9 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, consumer goods, building products, automotive, independent oil refining, and cement.

¹ IECA LNG Inventory Policy, https://www.ieca-us.com/wp-content/uploads/02.05.24_LNG-Inventory-Policy.pdf