

PJM Transmission Costs Have Increased From 6.8% to 32% of the Electricity Price in 10 Years While Demand Was Essentially Flat

Year	Transmission Cost	Total Wholesale Electricity Price	Percent Change
2014	7.36	108.53	6.78%
2015	8.90	58.27	15.27%
2016	9.86	51.45	19.16%
2017	11.00	54.67	20.12%
2018	10.89	62.61	17.39%
2019	11.90	51.28	23.21%
2020	13.78	45.15	30.52%
2021	14.51	66.07	21.96%
2022	15.28	99.00	15.43%
2023	16.66	53.11	31.37%
2024	17.89	55.14	32.44%

PJM Transmission Costs Increase 182% in 10 Years

PJM Transmission costs – going up

PJM transmission cost increases

Transmission cost increase - 10 years:

2013 - 2023 = 182%

Transmission cost increase - 5 years:

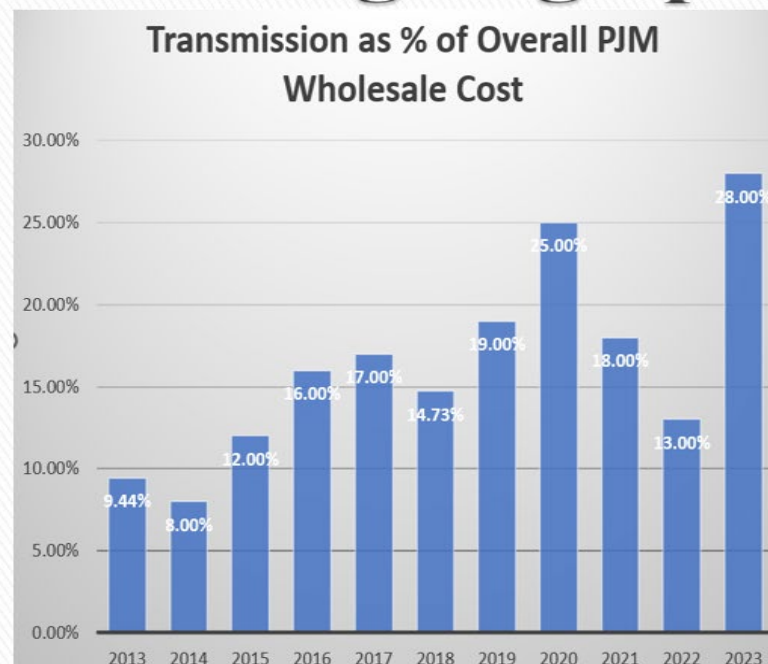
2018 - 2023 = 59%

Transmission cost increase - 3 years:

2020 - 2023 = 28%

Transmission cost increase - 1 year:

2022 - 2023 = 13%



*The data is based on the PJM Markets Report, presented during PJM MC Information webinars. (Approximately 10 times a year.). The information was compiled using the "PJM Wholesale Cost" Bar chart slide. The data is annual data except for 2023, which is year-to-date information.