



FERC Order 1000 Competitively Bid Transmission Projects 2021 – 2025 Ratepayer Savings & Benefits

Examples of Transmission Projects that Were Competitively Bid and Include Cost Overrun Protections & Schedule Guarantees

Bid Year	Region	Project	Lowest Bid Cost (\$MM)	Highest Bid Cost (\$MM)	Cost Range (\$MM Savings)	Lowest Bid Savings From Highest Bid	Cost Containment Offered on Winning Bid	Schedule Guarantee Offered on Winning Bid
2021	SPP	Minco - Pleasant Valley 345 kV	\$55	\$97	\$42	43%	Yes	Yes
2022	SPP	Wolfcreek - Blackberry 345 kV	\$85	\$151	\$66	44%	Yes	Yes
2023	SPP	Crossroads - Hobbs - Roadrunner 345 kV	\$220	\$292	\$72	25%	Yes	Yes
2024	SPP	Mathewson - Redbud 345 kV	\$72	\$84	\$12	14%	Yes	Yes
2025	SPP	Lynch - Medanos 115 kV	\$21	\$36	\$15	42%	Yes	Yes
2025	SPP	Beckham County - Potter 345 kV	\$222	\$225	\$3	1%	Yes	Yes
2022	PJM	2022 Multi Driver Window	\$2	\$127	\$126	99%	No	No
2023	PJM	2022 Window 3 West Cluster	\$684	\$2,395	\$1,711	71%	Yes	Yes
2023	PJM	2022 Window 3 East Cluster	\$495	\$5,381	\$4,886	91%	Yes	No
2023	PJM	2022 Window 3 South Cluster	\$628	\$1,226	\$598	49%	Yes	No
2024	PJM	2024 RTEP Virginia Cluster	\$2,260	\$5,500	\$3,240	59%	Yes	No
2024	PJM	2024 RTEP Ohio Cluster	\$202	\$455	\$253	56%	Yes	No
2025	PJM	2025 RTEP Pennsylvania PPL zone	\$415	\$1,136	\$721	63%	Yes	No
2020	MISO	Hipple to IN/MI State Border 345 kV	\$77	\$125	\$48	38%	Yes	Yes
2022	MISO	Fairport to Denny to IA/MO State Border 345 kV	\$84	\$154	\$70	45%	Yes	Yes
2023	MISO	Denny–Zachary–Thomas Hill–Maywood 345 kV	\$265	\$486	\$221	45%	Yes	Yes

2025	MISO	Reid EHV to IN/KY State Border 345 kV	\$78	\$104	\$26	25%	Yes	Yes
2022	CAISO ⁽¹⁾	Collinsville Substation	\$270	\$575	\$305	53%	Yes	Yes
2022	CAISO ⁽¹⁾	Manning Substation	\$175	\$405	\$230	57%	Yes	Yes
2022	CAISO ⁽¹⁾	Newark-NRS HVDC	\$900	\$418 ⁽¹⁾	#N/A	#N/A	Yes	Yes
2022	CAISO ⁽¹⁾	Metcalf - San Jose B HVDC	\$1,000	\$570 ⁽¹⁾	#N/A	#N/A	Yes	Yes
2023	CAISO ⁽¹⁾	North Gila - Imperial Valley 500kV T-Line	\$256	\$340	\$84	25%	Yes	Yes
2023	CAISO ⁽¹⁾	Imperial Valley - North of SONGS 500kV T-line/Sub	\$1,004	\$2,228	\$1,224	55%	Yes	No
2023	CAISO ⁽¹⁾	North of SONGS - Serrano 500kV T-Line	\$292	\$503	\$211	42%	Yes	No
2024	CAISO ⁽¹⁾	Humboldt - Collinsville 500kV T-Line/Sub	\$1,165	\$2,300	\$1,135	49%	Yes	Yes
2024	CAISO ⁽¹⁾	Humboldt - Fern Road 500kV T-Line	\$684	\$1,200	\$516	43%	Yes	Yes